



## PRESS RELEASE

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### **V2R Group President Consults with Carnegie Mellon University Center of Excellence in Quality of Life Technology**

*V2R Group President Provides Guidance on University-Industry Collaborations, Entrepreneurship,  
and Technology Transfer to Leading Research Center in Quality of Life Technologies*

**ORLANDO, FL (NOVEMBER 16, 2006)** – V2R Group President Erik Sander today led a National Science Foundation Industrial Liaison Consulting Team in providing consultation and guidance to the new Engineering Research Center focused on Quality of Life Technology (QoLT). The Quality of Life Technology Center is a National Science Foundation Engineering Research Center “whose mission is to transform lives in a large and growing segment of the population - people with reduced functional capabilities due to aging or disability. This unique partnership between Carnegie Mellon University and the University of Pittsburgh brings together a cross-disciplinary team of technologists, clinicians, industry partners, end users, and other stakeholders to create revolutionary technologies that will improve and sustain the quality of life for all people.”

Sander and a representative of the Johns Hopkins University were called upon by the National Science Foundation to provide consultation to the QoLT center over a myriad of critical topics including technology commercialization, engaging companies in joint research projects, and spinning off university start-up companies. During the visit, the team had a chance to meet with leading researchers in quality of life technologies ranging from personal service robotic assistants that aid in the everyday life of elderly people suffering from chronic disorders, to development of virtual environments to encourage therapy increasing range of motion without a person's awareness. Sander's team also had the opportunity to provide guidance to Carnegie Mellon University and University of Pittsburgh administration including the universities' technology transfer offices as well as Pittsburgh based investment groups, as well as incubators and other groups providing assistance to university spin-off companies.

Sander, formerly the Associate Director for Industrial Collaboration and Technology Transfer of the Engineering Research Center at the University of Florida, commented, “I was very impressed with the quality and breadth of technologies being developed at this new Engineering Research Center. V2R shares the center's vision to provide greater quality of life to the disabled and elderly and it was heartening to see such dedicated, world-class researchers and the National Science Foundation's recognition of this important field by establishing this center.”

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**About Erik Sander**

In his role as V2R Group President, Mr. Sander provides executive level technology commercialization direction to growing companies in diverse markets ranging from designer materials to medical devices. Mr. Sander provides leadership on myriad business issues such as global market expansion and revenue generation based on his years of experience in university technology commercialization. For complete biographical information on Mr. Sander, please visit [www.v2r.com](http://www.v2r.com)

**About the Quality of Life Technology Center**

The Quality of Life Technology Center was created to significantly improve and sustain the quality of life for all people by integrating information, engineering, and biomedical innovations for the prevention, rehabilitation and compensation of human ailments. The center is developing new approaches to help manage and maintain physical and mental health, and devices and systems that both restore and enhance natural human perception, cognition, and motor skills. QoLT will enable people to be gainfully employed to help build a stronger economy and expand diversity in the workforce. QoLT will also enable older adults to live independently longer, avoiding the expense of assisted living or nursing home care. For more information, please visit [www.qolt.org](http://www.qolt.org).

**About V2R Group, Inc.**

V2R Group is a leading company focused on the commercialization and management of highly innovative technologies. The V2R business model is significantly different from any other in the industry – the Company partners with universities to facilitate the transfer and commercialization of revolutionary technologies, with a focus on mid-stage high-tech businesses that have been developed past the initial Research and Development stage. V2R's management team leverages a vast wealth of technology commercialization and business expertise to minimize go-to-market costs, increase company value, and mitigate shareholder risk. For more information: [www.v2r.com](http://www.v2r.com).

**About The National Science Foundation**

The National Science Foundation (NSF) is an independent federal agency created by Congress in 1950 "to promote the progress of science; to advance the national health, prosperity, and welfare; to secure the national defense..." With an annual budget of about \$5.5 billion, NSF is the funding source for approximately 20 percent of all federally supported basic research conducted by America's colleges and universities. In many fields such as mathematics, computer science and the social sciences, NSF is the major source of federal backing.

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