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Red Lambda, a Subsidiary of V2R Group, Shines in Media Spotlight

ORLANDO, FL (APRIL 16, 2007) – V2R Group, Inc., a leading high-technology commercialization & management company, announced today that its subsidiary company Red Lambda, Inc., has gained tremendous visibility in recent months, in part due to extensive media coverage.

Red Lambda, a leader in the development of collaborative grid technology, garnered front page coverage in the *Orlando Sentinel* newspaper on April 16, 2007, and this coverage is in addition to approximately 30 other news articles that have appeared nationwide in the past few months.

Key news events have generated interest in the company, including Red Lambda CEO Gregory Marchwinski's testimony before a congressional subcommittee on March 8, 2007 on the topic of 'Piracy on University Networks.' Marchwinski was invited as an expert witness to share his perspective with the Subcommittee on Courts, the Internet and Intellectual Property in Washington, D.C.

Prior to the news surrounding Marchwinski's testimony, in February 2007, a national press conference was hosted by the Recording Industry Association of America (RIAA) in which the RIAA announced they are informing several universities of forthcoming pre-litigation settlement notices regarding copyright infringement lawsuits. The RIAA, along with the Motion Picture Association of America (MPAA) have praised Red Lambda's solution, cGRID::Integrity™ for utilizing advanced proprietary technology to contend with liabilities arising from Digital Millennium Copyright Act (DMCA) violations.

Bahram Yusefzadeh, Chairman of V2R Group and Red Lambda commented, "We are extremely pleased with the national news coverage of Red Lambda and we believe that the interest in Red Lambda's breadth of technology solutions will continue to flourish as the company makes its entire suite of products available to the industry. Red Lambda's technology solutions are extremely scalable, resilient and efficient, which results in seamless integration into an organization's existing network infrastructure, now and in the future. The technology adds immediate value and enables clients to take control of their network, which truly sets the company apart from the competition."

Gregory Marchwinski, Red Lambda CEO added, "It is an exciting time of growth and high visibility for Red Lambda and we are honored to be considered a leader in collaborative grid technology development. It is important to note that while current news stories have focused on one aspect of Red Lambda's technology (mitigating illegal peer to peer file sharing), our technology is robust and cGRID::Integrity™ represents only the tip of the iceberg in our technological applications and solutions." Marchwinski added, "Red Lambda focuses on providing an entire suite of innovative network security software that is designed to enhance an organization's ability to intelligently manage its information technology policies and environment. We are proud to offer solutions that allow organizations to eliminate security risks, protect intellectual property, and accomplish this at a fraction of the cost and overhead available in other solutions."

About V2R Group, Inc.

V2R Group is a leading company focused on the commercialization and management of highly innovative technologies. The V2R business model is significantly different from any other in the industry – the company partners with universities to facilitate the transfer and commercialization of revolutionary technologies, with a focus on mid-stage high-tech businesses that have been developed past the initial Research and Development stage. V2R’s management team leverages a vast wealth of technology commercialization and business expertise to minimize go-to-market costs, increase company value, and mitigate shareholder risk. For more information: www.v2r.com.

About Red Lambda, Inc.

Red Lambda, Inc., a subsidiary of V2R Group, Inc. (www.v2r.com) is a technology leader in distributed computing applications with its proprietary architecture, cGRID,TM at the forefront of collaborative grid platforms. Red Lambda’s cGRID::IntegrityTM is a solution developed for use in the corporate, university, non-profit, and government spaces that leverages the benefits of grid computing.

Red Lambda was formed with technology originally developed at the University of Florida (UF) for this express purpose. UF’s vast residence hall network of over 10,000+ users was home to rampant illegal peer-to-peer (P2P) downloading. The cGRID::IntegrityTM solution leverages the benefits of three years of testing and use at UF where it first caught the attention of both the Motion Picture Association of America (MPAA) and the Recording Industry Association of America (RIAA). For more information, visit www.redlambda.com.

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