



PRESS RELEASE

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V2R Group Chairman Says His Company is Well Positioned to Capitalize on Trends of Booming R&D and Technology Commercialization at Universities

ORLANDO, FL (June 18, 2007) — V2R Group (www.v2r.com), a leading firm specializing in bringing innovative university technologies to market, is well positioned to capitalize on the surging Research & Development (R&D) activity at colleges and universities, V2R Chairman Bahram Yusefzadeh said today. Yusefzadeh offered his assessment following a recent survey from Florida State University that public and private sector investments in research at Florida universities rose \$35.6 million between 2005 and 2006, totaling more than \$1.6 billion in 2006. The Technology Transfer Office announced its survey results recently at the Fourth Annual Florida Tech Transfer Conference, which multiple V2R Executives addressed.

The survey of 13 Florida institutions reported that Florida university research and commercialization agreements increased by impressive amounts from 2005 to 2006. Florida universities produce over 600 technologies for commercialization annually and were issued 156 patents in 2006, up from 132 the prior year. The survey also found that 130 technology licenses and options were executed in 2006, up from 123 the prior year, and 337 licenses generated revenue for universities last year, up from 321 in 2005. Products commercialized from Florida universities produced licensing income of more than \$47 million in 2006.

These results confirm that Florida is a hotbed for university technology commercialization. “Florida universities are gaining national and international recognition for their innovative approaches for bringing university-developed technologies to the marketplace,” said David Day, director of technology licensing at the University of Florida (www.ufl.edu), which was recently named by the Milken Institute as the top public university in the US for technology commercialization and who’s business incubator was recognized as one of the best in the world in 2007 by the National Business Incubator Association.

Yusefzadeh said the Florida survey results reflect a larger trend across the US and abroad of colleges and universities stepping up efforts to move their R&D to business and consumer markets. According to the Association of University Technology Managers most recent annual survey, US universities alone undertake over \$42.3 billion in sponsored research annually and produced in excess of 17,000 inventions and over 4,900 technology licenses and

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options in 2005. In 2005, this activity produced 527 new product launches, with over 3,600 new products being introduced to the market as a result of US university R&D commercialization since 1998 – over one new product every day on average since 1998. General trends in US university R&D and technology commercialization have been positive over the last 20 years.

Yusefzadeh said V2R is at the forefront to capitalize on these US and Florida trend because its business model is unique from others in the industry and is focused initially on the state of Florida, while being readily scalable to universities across the US, and ultimately internationally, reflecting the company's growth strategy. "We partner with universities to commercialize revolutionary technologies that are later in the development stage," Yusefzadeh said. "We enjoy an excellent relationship with a number of universities, allowing V2R Group to identify opportunities in which select research has been sponsored by federal agencies to develop a technology to the prototype or early development stages. Technologies or companies targeted for the V2R Group portfolio have typically been supported by millions of dollars of federal funding at universities," Yusefzadeh added. "This greatly reduces the early stage R&D risk and go-to-market costs and increases the likelihood of quickly delivering substantial shareholder value."

An example of V2R's success in partnering with universities has been its portfolio company ICU Data Systems, Inc. ICU Data Systems' flagship data management product, *iCuro*TM, is used by doctors and nurses in hospital intensive care units in monitoring the care of patients. Developed by a team of scientists at the University of Florida's colleges of medicine and engineering, the automated data management system provides doctors and nurses with minute-by-minute bedside clinical information on patients, replacing manual hourly charting methods. ICU Data Systems became a V2R portfolio company in 2006 as a technology development company, and is already entering the market and generating sales revenue well ahead of schedule.

In addition to ICU Data Systems, V2R is also the corporate parent of Red Lambda, Inc., a technology leader in distributed computing applications, and Clavina Diagnostics, Inc., a medical device company that will provide reliable and cost-effective mechanisms for bodily fluid analysis. V2R's model is being proven in these companies as well as they are both entering their respective markets following an accelerated commercialization phase.

"Florida's universities continue to play a vital role in the economic future and global competitiveness of this state," said Jack Sullivan, president and CEO of the Florida Research Consortium (<http://frc.accrisoft.com>). "The steady increase in Florida's patent and licensing activity each year and the ever greater number of startup companies

created by partnerships between entrepreneurs from in and outside of academia help drive Florida's innovation capacity." Mr. Sullivan recently recognized V2R Group as "a key player in university technology commercialization. The V2R Group executive team's experience in university technology commercialization is truly unique."

About V2R Group, Inc.

V2R Group is a leading company focused on the commercialization and management of highly innovative technologies. A key element of the V2R business model is to partner with universities to facilitate the transfer and commercialization of revolutionary technologies, with a focus on mid-stage high-tech businesses that have been developed past the initial research and development stage. V2R is led by a management team with many years of experience in technology commercialization and business. For more information, visit www.v2r.com

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iCuro™ was developed by a team of scientists at The University of Florida Colleges of Medicine & Engineering. Portions of the funding for the initial research and development were provided by National Medical Technology Testbed (NMTB), an organization funded by the Department of the Army under Cooperative Agreement DAMD17-97-2-7016.

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Note to Editors: For more information, photography and interviews, please contact Jean Golden at PR@V2R.COM or 612-385-2324.