PRESS RELEASE

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ICU Data Systems, A V2R Group Portfolio Company, Announces Major Expansion into India, Citing Immediate Opportunities in Booming Healthcare Industry

Memorandum of Understanding formalized with Mobineers, a leading software and IT services provider in India.

ORLANDO, FL (June 21, 2007) — ICU Data Systems (www.icudata.com), a provider of critical care medical technology solutions, announced today a Memorandum of Understanding has been finalized for the representation and distribution of ICU Data Systems products and technologies into India. An international distribution agreement is forthcoming with Dehli-based Mobineers Info Systems Pvt. Ltd. (www.mobineers.org), a leading Indian software and IT service provider in the sectors of health care, power, education and government.

"The healthcare market in India is expanding at a remarkable rate and ICU Data Systems is well-positioned for rapid market penetration, thanks to our forthcoming distribution agreement with Mobineers," said ICU Data Systems CEO Lori Frank. "The Indian economy is one of the fastest growing in the world, and as a result of this growth, the expansion of hospitals and the healthcare sector in general makes India an ideal market for our products and technologies. The highly experienced Mobineers team brings marketplace knowledge and infrastructure into place immediately, to effectively represent and distribute the ICU Data Systems products immediately via a broad network in India."

Mobineers Managing Director and Founder Mr. Abhay Patodia commented, "Economic and marketplace circumstances in India have created tremendous opportunity for critical care medical technology solutions, such as those offered by ICU Data Systems. The healthcare industry in India has become increasingly competitive with other nations in the arena of 'medical tourism.' This refers to an entire sector of the world population that travels to India from other countries in search of quality healthcare at affordable prices, often times paying a fraction of what they would pay in their own country. In order to attract such patients, Indian hospitals and clinics must provide the most up-to-date technologies and services, thus creating a vast market for new technologies and medical products." Mr. Patodia continued, "We are very excited to have the opportunity to distribute ICU Data Systems' flagship product *i*Curo™, as we have identified vast potential for this innovative technology. Our team is highly experienced in technology and software systems and we have the technical expertise to provide full support throughout the product cycle, including the initial sale, installation, training and support services."

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Bahram Yusefzadeh, V2R Group and ICU Data Systems Chairman added, "Mobineers has an outstanding reputation as a leader in serving the Indian market with innovative technology solutions. Global expansion is a key element of our business plan and Mobineers will play an important role in bringing ICU Data Systems technologies to this thriving market. Technologies such as *i*Curo™, developed in a research university setting by physicians and scientists, are revolutionizing healthcare worldwide."

About Mobineers Info Systems Pvt. Ltd.

Mobineers Info Systems Pvt. Ltd. is a software technology company based in India with delivery models of projects & services. The company is a leading software and IT services company in the sectors of health care, power, education and government, with the right mix of an experienced management team and technology-skilled resources. The company's mission is to stay at the frontier of technology, identify the changes and potential in the fast growing Indian market and to serve it with innovative solutions. For more information, visit: www.mobineers.org.

About ICU Data Systems

ICU Data Systems, a portfolio company of V2R Group, Inc., is a provider of critical care medical technology solutions, with offices in Orlando and Gainesville, Florida, and Minneapolis, Minnesota. The company's flagship product, *i*Curo™ is a unique, automated real-time bedside clinical data management solution for bedside clinicians in intensive care units. This cost-effective data solution supersedes the hourly manual charting methods used today, by capturing and centralizing patient data in real time from multiple clinical data sources. Utilizing its proprietary and patented technology, ICU Data Systems also enables the intensive care units of hospitals to easily comply with JCAHO standards and HIPAA mandates. For more information, visit www.icudata.com.

About V2R Group, Inc.

V2R Group, the parent company of ICU Data Systems, focuses on the commercialization and management of highly innovative technologies. A key element of the V2R business model is to partner with universities to facilitate the transfer and commercialization of revolutionary technologies, with a focus on mid-stage high-tech businesses that have been developed past the initial research and development stage. V2R is led by a management team with many years of experience in technology commercialization and business. For more information: visit www.v2r.com.

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*i*Curo™ was developed by a team of scientists at The University of Florida Colleges of Medicine & Engineering. Portions of the funding for the initial research and development were provided by National Medical Technology Testbed (NMTB), an organization funded by the Department of the Army under Cooperative Agreement DAMD17-97-2-7016.

Note to Editors: For more information, photography and interviews, please contact Jean Golden at PR@V2R.COM or 612-385-2324.