



PRESS RELEASE

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Red Lambda, a Portfolio Company of V2R Group, Names Jeff A. Carr As Chief Operating Officer

ORLANDO, FL (July 2, 2007) — Red Lambda, a leader in the development of security solutions leveraging collaborative grid technology, today announced that Jeff A. Carr has been named Chief Operating Officer (COO) of the company. Mr. Carr, age 42, will assume the role effective July 2nd. Red Lambda is a portfolio company of V2R Group, Inc.

Mr. Carr has over 20 years of successful experience in technology sales, business development and start up executive management. Most recently, Mr. Carr was Vice President and General Manager of the SIP Solutions Group for Borderware Technologies, Inc. Mr. Carr launched SIP Solutions Group, an independent operating unit of Borderware, in 2006 and rapidly built it into a recognized leader in the Session Initiation Protocol and Voice over Internet Protocol (SIP/VoIP) Security marketplace. Prior to that position, Mr. Carr spent several years focused on early stage start up and network security markets with Ciphertrust, a highly successful e-mail security company, and Vericept Corporation, a leader in the network intelligence and information leak protection market. Other past experience includes serving as Regional Sales Manager for Central States with Netscape Communications and working in Oracle's applications division with a focus on major telecommunications firms in the Western U.S. and Latin America. Mr. Carr began his career with NCR Corporation, where he spent eight years in the Data Services Division. He currently serves on the Advisory Board for Lucidata Corporation and the Advisory Board for Denver Business Academy. Mr. Carr holds a Bachelor of Science Degree in Geotechnical Engineering/Soil Science from Colorado State University.

“Jeff Carr brings a wealth of highly successful experience in security solutions technology to this position, and he will be a valuable addition to our management team,” said Gregory Marchwinski, Red Lambda CEO. “Having excelled in all areas of the business, including the technology side and sales and service, Jeff will play a key role as COO in the continued growth and success of Red Lambda.”

Red Lambda Chairman Bahram Yusefzadeh added, “As Chief Operating Officer of Red Lambda, Jeff Carr brings tremendous vision and leadership to the position, and his impressive background is an ideal fit for Red Lambda. He

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brings solid business experience, combined with an entrepreneurial spirit, and we are honored to welcome him to the Red Lambda team.”

About Red Lambda, Inc.

Red Lambda, Inc., a portfolio company of V2R Group, Inc. (www.v2r.com) is a technology leader in distributed computing applications with its proprietary architecture, cGRID,TM at the forefront of collaborative grid platforms. Red Lambda’s IntegrityTM is a solution developed for use in the corporate, university, non-profit, and government spaces that leverages the benefits of grid computing.

Red Lambda was formed with technology originally developed at the University of Florida (UF) for this express purpose. UF’s vast residence hall network of over 10,000+ users was home to rampant illegal peer-to-peer (P2P) downloading. The IntegrityTM solution leverages the benefits of three years of testing and use at UF where it first caught the attention of both the Motion Picture Association of America (MPAA) and the Recording Industry Association of America (RIAA). For more information, visit www.redlambda.com.

About V2R Group, Inc.

V2R Group is a leading company focused on the commercialization and management of highly innovative technologies. A key element of the V2R business model is to partner with universities to facilitate the transfer and commercialization of revolutionary technologies, with a focus on mid-stage high-tech businesses that have been developed past the initial research and development stage. V2R is led by a management team with many years of experience in technology commercialization and business. For more information, visit www.v2r.com

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Note to Editors: For more information, photography and interviews, please contact Jean Golden at PR@V2R.COM or 612-385-2324.