



PRESS RELEASE

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Red Lambda, A V2R Portfolio Company, Signs Agreement to Install Integrity™ at Azusa Pacific University, Serving Over 4,000 Students

Red Lambda hailed by universities and industry groups for delivering a unique technology solution that mitigates illegal file-sharing

Orlando, FL (June 5, 2007) – V2R Group portfolio company Red Lambda, a leader in the development of security solutions leveraging collaborative grid technology, announced today the company has signed an agreement with Azusa Pacific University to install Integrity™ network-wide on the campus, which serves over 4,000 students on its wireless network. Integrity™ is a cutting-edge technology solution which mitigates illegal file-sharing downloads, currently a rampant issue at universities and campuses.

“The Integrity™ product has put Red Lambda in the forefront of discussions relating to issues of digital piracy, illegal file-sharing and other network security issues such as private information leakage. There have been several key events in the past few months that have played a pivotal role in raising the company’s visibility, resulting in installations such as the agreement signed today with Azusa Pacific University,” said Gregory Marchwinski, Red Lambda CEO.

“In February, the Recording Industry Association of America (RIAA) held a national press conference to announce they are informing several universities of forthcoming pre-litigation settlement notices regarding copyright infringement lawsuits. RIAA endorsed Red Lambda and our Integrity™ technology as a recommended solution,” continued Marchwinski. “Following the RIAA announcement, I was honored to testify before a congressional subcommittee on March 8, 2007 on the topic of ‘Piracy on University Networks’.” Marchwinski added, “Red Lambda will continue to have a tremendous impact in the marketplace, as our technologies allow organizations to eliminate security risks and protect intellectual property at a fraction of the cost and overhead of other products.”

Bahram Yusefzadeh, V2R Group and Red Lambda Chairman commented, “V2R Group takes great pride in the remarkable success and growth of our portfolio company, Red Lambda. The company has celebrated several milestones in recent months, and serves as an excellent example of how the V2R business model has been implemented effectively and efficiently in a short period of time. In August 2006, our team of business experts identified the tremendous value and market potential of the Red Lambda technologies, and determined this would be an ideal addition as a V2R Group

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portfolio company. We built a strong management team that wasted no time in bringing the product to market, resulting in our announcement today that an agreement was signed with Azusa Pacific University. The technology developed by Red Lambda is robust and we are looking forward to soon announcing several other products and solutions that demonstrate the power of Red Lambda's technology advances to serve a number of diverse market applications."

About Azusa Pacific University

Azusa Pacific University was founded 1899 and is located northeast of Los Angeles, in the San Gabriel Valley community of Azusa. Situated on 52 acres, East Campus houses administrative facilities, classrooms, residence halls, a library, student center, and gymnasium. The 53-acre West Campus is home to the School of Nursing, Behavioral and Applied Sciences, Education, Haggard School of Theology, two libraries, the Richard and Vivian Felix Event Center, the John and Marilyn Duke Academic Complex, as well as numerous classrooms and offices. There are also seven off-site regional centers serving the High Desert, Inland Empire, Los Angeles, Murrieta, Orange County, San Diego, and Ventura. For more information, visit www.apu.edu.

About Red Lambda, Inc.

Red Lambda, Inc., a portfolio company of V2R Group, Inc. (www.v2r.com) is a technology leader in distributed computing applications with its proprietary architecture, cGRID,TM at the forefront of collaborative grid platforms. Red Lambda's IntegrityTM is a solution developed for use in the corporate, university, non-profit, and government spaces that leverages the benefits of grid computing.

Red Lambda was formed with technology originally developed at the University of Florida (UF) for this express purpose. UF's vast residence hall network of over 10,000+ users was home to rampant illegal peer-to-peer (P2P) downloading. The IntegrityTM solution leverages the benefits of three years of testing and use at UF where it first caught the attention of both the Motion Picture Association of America (MPAA) and the Recording Industry Association of America (RIAA). For more information, visit www.redlambda.com.

About V2R Group, Inc.

V2R Group, the parent company of Red Lambda, focuses on the commercialization and management of highly innovative technologies. A key element of the V2R business model is to partner with universities to facilitate the transfer and commercialization of revolutionary technologies, with a focus on mid-stage high-tech businesses that have been developed past the initial research and development stage. V2R is led by a management team with many years of experience in technology commercialization and business. For more information: visit www.v2r.com.

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Note to Editors: For more information, photography and interviews, please contact Jean Golden at PR@V2R.COM or 612-385-2324.